



## **REINSURANCE LAW: A GUIDE FOR PRACTITIONERS**

### **Course Description**

This course will provide delegates with an outline of reinsurance law and analyse court decisions on clauses used in reinsurance contracts.

### **Target Audience**

The course will be of value to anyone involved in reinsurance underwriting, claims handling, or contract wording preparation or checking.

### **Course Objectives**

On completion of the course delegates will:

- Take a more analytical approach to drafting or reading Contracts, Wordings and other reinsurance documentation
- Reach higher standards of document production
- Understand some of the complex issues relating to reinsurance law

### **Course Format**

An interactive presentation including discussion of issues based on real examples and case law.

### **Course Content**

#### **Introduction to Reinsurance**

- Defining a reinsurance contract

#### **Formation of the Reinsurance Contract**

- Reinsurable Interest
- Reinsured's duty of disclosure and fair presentation of risk
- Reinsurance Brokers' duties
- Formation of the contract
- Repudiation

#### **The Terms of a Reinsurance Contract**

- Rules of construction
- Incorporation of Terms
- Explicit Terms
- Implied Terms
- Cut-through Clauses and their legality
- Duty of skill and care of reinsured
- "Writing against reinsurance"
- Sanctions Clauses

### **Conditions and Warranties**

### **The Law of Reinsurance Claims**

- Full Reinsurance Clause
- Obligation to follow judgments
- Follow the fortunes
- Follow the settlements
- Claims Control Clause
- Claims Co-operation Clause
- Ex-gratia payments

### **The Number of Claims**

“Event”, “Occurrence”, “Cause”

### **Arbitration**

### **Law and Jurisdiction**

### **Presented by Tony Gregory BA(Hons), Dip Mgmt, FCII, RPLU, CPCU**

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market, underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He has a Postgraduate Certificate in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

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| <b>Duration</b>     | 1 day  |
| <b>Dates</b>        | <b>12<sup>th</sup> September 2019</b>  |
| <b>Time</b>         | 9.30 am - 5.00 pm  |
| <b>Venue</b>        | London Novotel Tower Bridge, EC3N 2NR  |
| <b>Fee</b>          | <b>£195.00 +VAT</b> (including refreshments and buffet lunch)  |
| <b>In-House Fee</b> | <b>£950.00 +VAT</b> for up to 12 delegates   |
| <b>Bookings</b>     | To reserve a place on this course please contact Tony Gregory<br>Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212<br>Email: <a href="mailto:tony.gregory@imc-seminars.com">tony.gregory@imc-seminars.com</a> |